

**SOUTHEAST MISSISSIPPI COMMUNITY INVESTMENT CORPORATION
LOAN APPLICATION**

Applicant(s) must complete all Sections.

Application fee of \$100 must be received before application can be processed.

I. DESCRIPTION OF APPLICANT(S): Check one: ____ Individual,
____ Corporation, ____ LLC, ____ Partnership, ____ other (please specify:
_____).

II. INFORMATION ON APPLICANT(S):

A. Name, Address, Phone # and Email Address of Applicant(s): _____

B. Name, Address, Phone # and Email Address of Each Principal if Applicant is
other than Individual: _____

III. INFORMATION ON BUSINESS TO BE ASSISTED:

A. Name and Address of Business (if different from above): _____

B. Nature of Business: _____

C. Telephone Number: _____

D. Name of Principal Contact: _____

E. Participating Bank (if Applicable): _____

F. Loan Officer (if Applicable): _____

G. Loan Officer's Telephone Number (if Applicable): _____

H. Taxpayer Identification Number (TIN): _____

IV. PROJECT INFORMATION:

A. Brief Project Description: _____

B. Total Cost of Project: \$ _____

C. Total Loan Amount Requested: \$ _____

D. Job Impact (Full Time Equivalent): _____

Number Existing _____ Number Created _____ Total _____

E. Projected Use of Funds:

1. Land Acquisition: \$ _____

2. Land Improvements: \$ _____

3. Purchase and/or Remodel: \$ _____

4. New Construction: \$ _____

5. Equipment: \$ _____

6. Furniture and Fixtures: \$ _____

7. Working Capital: \$ _____

8. Contingencies: \$ _____

9. Fees: \$ _____

10. Inventory: \$ _____

Total Project Cost: \$ _____

V. REQUIRED ATTACHMENTS:

A. Current personal financial statement for each Applicant or for each Principal of a non-individual Applicant.

- B. Business's financial statements, balance sheets, and profit and loss statements for preceding two (2) years. **For new businesses**, please provide Federal Tax Returns for two (2) years, if financial statements are not available.
- C. All Applicants must include at least two (2) years' projected profit and loss statements and cash flow statements for the Business.
- D. Completed Credit Consent Form (attached).
- E. List of ownership – if 20% or more, please include Social Security numbers and residency for the last two (2) years.

VI. If the answer is “Yes” to any of the following questions, please explain on an attached sheet.

1. Are there any outstanding judgments against any Applicant or any principals of Applicant? Yes No
2. Have Applicant(s) or any Principals of an Applicant filed for bankruptcy protection or been deemed bankrupt within the past 7 years? Yes No
3. Have Applicant(s) or any Principals of an Applicant had property foreclosed upon or given title or deed in lieu thereof in the past 7 years? Yes No
4. Is any Applicant or any Principal of an Applicant a party to a lawsuit?
 Yes No
5. Has any Applicant or any Principal of an Applicant been obligated, directly or indirectly, on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? Yes No
6. Is any Applicant or any Principal of an Applicant presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? Yes No
7. Is any Applicant or any Principal of an Applicant obligated to pay alimony, child support, or separate maintenance? Yes No
8. Is any part of the down payment borrowed? Yes No
9. Is any Applicant or any Principal of an Applicant a co-maker or endorser on a note? Yes No

ACKNOWLEDGEMENT:

No assistance shall be provided to a small business that discriminates against any employee(s) because of race, religion, color, national origin, sex or age.

All Applicants and any principals of an Applicant agree to promptly respond to all requests from the Southeast Mississippi Community Investment Corporation concerning servicing activities, including but not limited to semiannual job request statements, semiannual and year-end financial statements, updated personal financial statements, copies of insurance declarations, and property tax receipts.

CERTIFICATION/AUTHORIZATION:

I/we hereby certify that, to the best of my/our knowledge, the information included in this application package for the purpose of obtaining a loan from the Southeast Mississippi Community Investment Corporation is true and correct as of the date set forth below, and I/we agree to promptly notify the SEMCIC of any change in such information as soon as I/we become aware of same.

I/we hereby authorize SEMCIC to proceed with verification of my/our personal/company credit, the value of the security for this loan, criminal background checks and other matters relating to this application.

Applicant: _____
By: _____
Print Name: _____
Title: _____

Principal's Signature Date

Principal's Signature Date

Individual Applicants:

Signature Date

Signature Date

CREDIT CONSENT FORM

All loan applications through the Southeast Mississippi Community Investment Corporation must include a credit report; this credit report must remain in the file for the life of the loan.

Certain state or federal agencies or participating organizations may require the Southeast Mississippi Community Investment Corporation to transmit to them a copy of the loan participant's credit report.

Loan Applicants and principals of any Applicant specifically authorize, acknowledge, understand and agree that the Southeast Mississippi Community Investment Corporation may supply this credit report information to the required agencies as part of the loan application process.

Signed this _____ day of _____, 20____.

Name of Applicant or Principal (please print)

Name of Applicant or Principal (please print)

SSN

SSN

Date of Birth

Date of Birth

By: (Signature)

By: (Signature)

Name of Non-Individual Applicant

TIN

By: (Signature)

Title

JOB COMMITMENT CERTIFICATION

_____ do(es) hereby agree and certify that
_____ shall create _____ new jobs at
_____ located in _____
County, Mississippi, within twenty-four months of a loan closing with the Southeast Mississippi
Community Investment Corporation on _____.

_____ further acknowledges that failure to do so
without acceptable reasons shall give the Southeast Mississippi Community Investment
Corporation the option of declaring the loan in default and demand payment in full.

_____ does further agree that
_____ shall respond semi-annually to the
Southeast Mississippi Community Investment Corporation’s request for information on the total
number of employees, current financial condition, insurance coverage in place, tax payment
status and related items.

This the _____ day of _____, 20_____.

Name of Applicant or Principal (please print)

Name of Applicant or Principal (please print)

By: (Signature)

By: (Signature)

Name of Non-Individual Applicant

By: (Signature)

Title

SOUTHEAST MISSISSIPPI COMMUNITY INVESTMENT CORPORATION

APPLICANT WAIVER AND RELEASE

In exchange for the valuable consideration provided by the Southeast Mississippi Community Investment Corporation (hereinafter "SEMCIC"), and as a condition of my application for the SEMCIC loan program, I represent, covenant and agree, on behalf of Applicant, myself and my successors, assigns, heirs and any other person claiming by, under or through me or Applicant, as follows:

1. I acknowledge that application for the SEMCIC loan program requires the compilation and processing of certain sensitive and confidential financial and personal information related to me and my business. I further acknowledge that, as part of the loan application process, I have given SEMCIC permission to investigate and retrieve certain information about me and/or the Applicant entity, including credit and criminal history information. I further acknowledge that all such application and background information may be provided to the Board of Directors, staff, designees and agents of SEMCIC (the "Released Parties") for review, analysis and consideration as part of the deliberations in determining whether to make a loan under the SEMCIC program.

2. I, on behalf of myself and Applicant, waive all claims against any of the Released Parties for any injuries, damages, losses or claims, whether known and unknown, which arise during or result from the application for or participation in the SEMCIC loan program, regardless of whether or not the loan was granted, and regardless of whether or not caused in whole or part by the negligence or other fault of any of the Released Parties. I, on behalf of myself and Applicant, release and forever discharge the Released Parties from all such claims.

3. I further agree, on behalf of myself and Applicant, to indemnify and hold the Released Parties harmless from all losses, liabilities, damages, costs or expenses (including but not limited to reasonable attorneys' fees and other litigation costs and expenses) incurred by any of the Released Parties as a result of any claims or suits that I (or anyone claiming by, under or through me) may bring against any of the Released Parties to recover any losses, liabilities, costs, damages, or expenses which arise during or result from my application for or participation in the SEMCIC loan program, regardless of whether or not the loan was granted, and regardless of whether or not caused in whole or part by the negligence or other fault of any of the Released Parties.

4. I have carefully read and reviewed this Agreement. I understand it fully and I execute it voluntarily.

EXECUTED this _____ day of _____, 20_____.

Applicant

Applicant Signature